

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 3933]
[January 13, 1953]

*To Member Banks in the
Second Federal Reserve District:*

ROBERT T. STEVENS, who has served since May 1948, as a class C director and as Chairman of the Board and Federal Reserve Agent at the Federal Reserve Bank of New York, has resigned effective January 19, 1953, to accept appointment as Secretary of the Army.

ALLAN SPROUL,
President.